

Monthly General Governmental Revenue Report - FY 19/20 - Through October (Period 4)

	<u>Annual Comparison</u>					<u>Year to Date Comparison</u>		
	FY 18/19 Budgeted	FY 18/19 Actuals ⁽¹⁾	FY 19/20 Budgeted	FY 19/20 Projected	Projected Annual Growth	FY 18/19 Actuals ⁽²⁾	FY 19/20 Actuals ⁽²⁾	Year to Date Growth
Local Sales Tax⁽³⁾	\$142.2	\$150.3	\$152.6	\$154.1	2.5%	\$28.1	\$38.0	35.2%
State Shared Revenues								
State Sales Tax	\$47.7	\$50.0	\$50.6	\$52.2	4.3%	\$13.3	\$14.4	8.9%
Urban Revenue Sharing ⁽⁴⁾	\$59.5	\$60.1	\$65.7	\$65.8	9.5%	\$20.0	\$21.9	9.5%
Vehicle License Tax	\$20.7	\$21.4	\$21.1	\$21.7	1.3%	\$6.5	\$6.6	2.0%
Other Revenues⁽⁵⁾	\$42.3	\$46.3	\$45.0	\$45.9	-0.9%	\$12.2	\$15.3	25.4%
Transfers								
Enterprise	\$108.4	\$108.4	\$110.6	\$110.6	2.0%	\$27.1	\$27.6	2.0%
Other ⁽⁶⁾	\$7.0	\$7.0	\$3.5	\$2.2	-68.6%	\$0.3	\$0.0	0.0%
Total*	\$427.7	\$443.6	\$449.0	\$452.4	2.0%	\$107.5	\$123.9	15.3%

*Amounts do not include carryover

Dollars in millions

Notes:

1. FY 18/19 actuals reflect revenues as recorded in the financial system through November 12, 2019. FY 18/19 has not closed yet as local sales tax and state shared revenues are received in arrears.
2. Year-to-date actuals as recorded in the financial system.
3. Year-to-date growth for Local Sales Tax appear higher due to the addition of the Public Safety Sales Tax revenues. The Public Safety Sales Tax, like the Quality of Life and Local Streets Sales Tax, will be transferred out during the month-end reconciliation process.
4. Projected Annual Growth for Urban Revenue Sharing (State Income Tax) is relatively high due to higher than anticipated personal income growth. Urban Revenue Sharing distributions are known amounts because they are determined by State personal income revenues received two fiscal years ago.
5. Other Revenues largely consists of building permits, civil and criminal fines, defensive driving class fees, and ambulance services charges. Year-to-date revenues appear higher than last year due to higher volume of expedited building permit applications and increased ambulance service charges.
6. FY 19/20 Budget shows a \$3.5M transfer into the General Fund for pay-as-you-go city infrastructure projects. The FY 19/20 Projected transfer is reduced because these funds will be shifted to projects funded from the General Capital Fund.